

GENERAL CERTIFICATE

THE STATE OF TEXAS	§
	§
COUNTY OF WOOD	§
	§
CITY OF MINEOLA	§

We, the undersigned, City Manager and City Secretary/Director of Finance, respectively, of the City of Mineola, Texas (the "City"), DO HEREBY CERTIFY as follows:

1. The total principal amount of indebtedness of the City, including the proposed "City of Mineola, Texas, Tax Notes, Series 2023," dated August 1, 2023 (the "Notes"), payable from ad valorem taxes levied and collected by the City, is as follows:

OUTSTANDING INDEBTEDNESS	\$ 16,652,000
THE NOTES	<u>\$ 2,920,000</u>
TOTAL INDEBTEDNESS	<u>\$ 19,572,000</u>

2. A debt service requirement schedule for all outstanding tax debt of the City, including the Notes, is attached hereto as **Exhibit A** and made a part of this certificate for all purposes.

3. The assessed value of all taxable property (net of exemptions) in the City, as shown by the tax rolls for the year 2022, and which has been duly approved and is the latest official assessment for taxable property in the City, is as follows:

TOTAL ASSESSED TAXABLE VALUE OF REAL AND PERSONAL PROPERTY	\$377,850,300
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4. Certain duly qualified and acting officials of the City are as follows:

JAYNE LANKFORD	MAYOR
SUE N. JONES	MAYOR PRO TEM
MERCY L. RUSHING	CITY MANAGER
CINDY KARCH	CITY SECRETARY/DIRECTOR OF FINANCE

5. The City is a Type A general law municipality pursuant to Texas Local Government Code, Section 5.001(3) operating under the aldermanic form of government. The City's current population is 5,017. The last official 2020 U.S. census recorded the population of the City at 4,828.

6. With respect to the contracts contained within the transcript of proceedings filed with the Attorney General in connection with the issuance of the Notes, the City received a completed disclosure of interested parties form and certification of filing (collectively a "Form 1295") from the business entity contracting with the City, if required, pursuant to the requirements of Texas Government Code Section 2252.908 and rules promulgated thereunder by the Texas Ethics Commission (the "TEC"). Not later than the 30th day after the date the

contract for which a Form 1295 was filed binds all parties to such contract, the City will notify the TEC, in an electronic format prescribed by the TEC, of the receipt of such Form 1295.

7. No proceeds of sale of the Notes will be used to purchase property until the City obtains an independent appraisal of the property's market value as required by Texas Local Government Code, Section 252.051.

8. The City has sufficient current funds available to pay the amount to become due on the Notes on August 15, 2024, and there will be deposited into the Special 2023 Note Account (created for the payment of the Notes) such amount of current funds which will be sufficient to pay the amount to become due on the Notes on August 15, 2024.

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WITNESS OUR HANDS AND THE SEAL OF THE CITY OF MINEOLA, TEXAS, this the 10<sup>th</sup> day of July, 2023.

CITY OF MINEOLA, TEXAS

\_\_\_\_\_  
City Manager

\_\_\_\_\_  
City Secretary/Director of Finance

(City Seal)

EXHIBIT A

DEBT SERVICE REQUIREMENT SCHEDULE